



Empowering Local Businesses Through Prompt Payments

An Initiative for Economic Development in Local Government

The Challenge

Small businesses are vital to our communities, yet many face cash flow challenges due to delayed payments on government contracts. This financial strain can hinder their growth and limit their ability to serve the community effectively.

The Solution: Lunch Early Payment Program

Lunch partners directly with local governments to offer an optional early payment program for vendors, ensuring small businesses receive immediate payment for completed work without impacting municipal budgets.

Key Features:

- ☐ **No cost to government agencies** – fully self-funded program
- ☐ **Eligibility for all vendors** – no credit checks required
- ☐ **No government guarantees required**
- ☐ **Flat 5% fee** – eliminates escalating interest and potential debt cycles
- ☐ **No minimum invoice size**
- ☐ **Seamless implementation** – minimal disruption to existing finance or procurement processes
- ☐ **Audit ready compliance** – designed to meet strict government standards
- ☐ **Eliminate fraud** – vendor authentication included at no cost
- ☐ **Save time** – reduce payment inquiries saving your finance department up to 240 hours/year

Proven Success

Similar programs have demonstrated significant benefits:

- ☐ **Illinois Vendor Payment Program:** This initiative accelerates payments to state vendors, enhancing their cash flow and operational stability.
- ☐ **Los Angeles Early Payment Program:** In the early 2000s, Los Angeles implemented a program that returned \$3 million to the city, showcasing the financial advantages of prompt vendor payments.

Be a Leader in Economic Development

By adopting the Lunch Early Payment Program, your city can:

- ☐ **Support local businesses**, fostering a robust and diverse economy
- ☐ **Enhance vendor relationships**, leading to more competitive bids and improved services
- ☐ **Demonstrate innovation**, positioning the city as a proactive leader in economic development

Next Steps

Lunch offers a flexible pilot program tailored to your municipality's needs, ensuring a smooth integration with existing systems.

Contact Us

To learn more or to initiate a pilot program, please reach out to cullen@lunchpayments.com.